"Code of Wages" is one of the four bills on labour-law compliance

Webinar on "Code of Wages"

which was introduced in July 2019, and is now applicable across India. The Code of Wages replaces four laws: The Payment of Wages Act, 1936

- The Minimum Wages Act, 1948
- The Payment of Bonus Act, 1965
- The Equal Remuneration Act, 1976
- much information about the changes in the act, which is sure to impact us in our daily business proceedings.

ADP had conducted an informative webinar on the subject to relay as

Check the Webinar >>

limit Wage Increased The Government of India, in consultation with Employees' State Insurance Corporation, has amended Rule 52 of Employees' State

ESI Employee's Contribution Exemption

dated 6 September 2019. As per the recent notification, the limit of average daily wages for payment of employee's contribution has been increased to INR 176 in respect of exemption from payment of employee's contribution.

To understand the background further; as per section 42, No

Insurance (Central) Rules, 1950 vide Notification No. G.S.R. 638(E)

employee's contribution shall be payable by or on behalf of an employee, whose average daily wages are restricted to the threshold limit (earlier limit of average salary was Rs.137) as declared at the time by the authorities.



New Provident Fund Interest Rate Declared

Employee Provident Fund Organization (EPFO) has declared the rate of Interest for ProvidentFund Scheme subscribers for the year 2018-19.

The new rate of interest for Provident Fund Scheme Rate is 8.65% per year (earlier the rate was 8.55%). Read more >>

have been allotted by the Government of India.

3,20,488 Children were rescued from all forms of Child Labour

- Press Release As of June 2019, 15.49 crore Universal Account Number (UAN)

- Income Tax Filing portal

(Govt.)/PM-SYM.

As we know, recently The

Government of India has given an

able to file their returns based on

AADHAAR. Basis this, the Central

Board of Direct Taxes (CBDT), for

based on AADHAAR, has deemed

the AADHAAR filed returns as

all individuals who filed their return

Self Employed Persons

Did you

during the last five years.

National Pension Scheme for Traders and

As of August 2019: Out of 8,73,27,379 registered Income Tax members, only 2,66,63,743 have filed their respective returns.

Vyaparis (shopkeepers/retail traders and self-employed persons) has been launched. The new scheme ensures a provision of minimum assured pension of Rs.3,000/- monthly on attaining the age of 60 years, if proper registration are done and contributions are made. This scheme is a voluntary pension scheme which can opted by individuals who comply with the below conditions:

The individuals are within the age group of 18 to 40 years.

The beneficiary should not be a member of EPFO/ESIC/NPS

They have an annual turnover lower than Rs.1.5 crore.

With an aim to make improvements in the retirement schemes in

individuals save for their retirement. A new pension scheme for

India, the Government has drawn retirement oriented plans to help

the monthly contribution and remaining 50% contribution shall be made by the beneficiary.

Under this scheme, the Central Government shall give 50 % share of

The monthly contribution is kept as low as Rs.100 per month to make the scheme affordable for all.

Automatic allotment of PAN

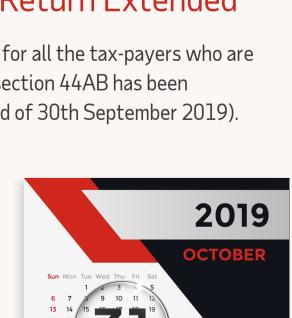
inter-changeable option amongst PAN and AADHAAR, to enable the individual to file their income tax returns easily. Hence every member who didn't have their PAN, are still

application for PAN allotment.

Note: For all the other business owners

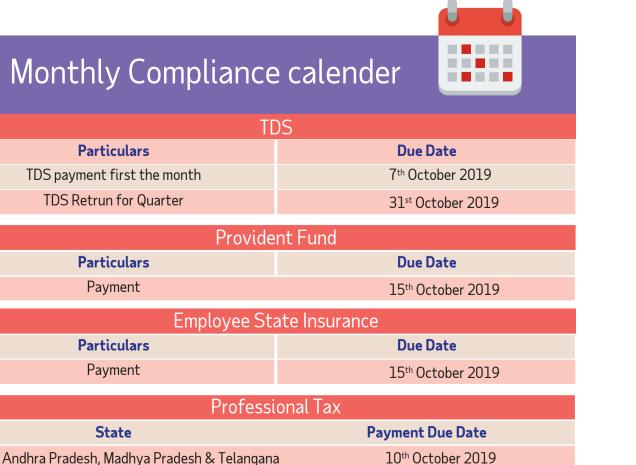
the due date for tax return continues to

be 30th September 2019.



Name XXXX DOB: XX-XX-XXXX

Due Date for Corporate Return Extended The due date for corporate return filing for all the tax-payers who are liable to submit tax audit report under section 44AB has been extended to 31st October 2019 (instead of 30th September 2019).



15 th October 2019
20 th October 2019
21st October 2019
re Fund (LWF)
Due Date
5 th October 2019

31st October 2019 15th October 2019

Assam, Odisha, Maharashtra